

WATERTOWN SAVINGS BANK

111 Clinton Street – Watertown, NY 13601

INSURANCE DISCLOSURE (For Credit Application)

These disclosures are required by law because you are applying for credit from a bank:

- We may not condition an extension of credit on either your purchase of insurance or annuities from the bank or our affiliates or your agreement not to obtain, or a prohibition on you from obtaining, insurance or annuities from a person or company that is not affiliated with the bank;
- The insurance or annuities are not a deposit or other obligation of, or guaranteed by, the bank or our affiliates;
- The insurance or annuities are not insured by the Federal Deposit Insurance Corporation (FDIC) or any other agency of the United States, the bank, or our affiliates; and
- There is investment risk associated with the annuities and life insurance, including the possible loss of value.

By signing below, you acknowledge that the foregoing disclosures were provided to you orally and in writing at the time you applied for an extension of credit and before the initial sale of insurance or annuities was completed.

Date

Signature

Date

Signature